



GEREGU POWER PLC Q1 2024 12 April 2024

MPR: 24.75 %
 Feb'24 Inflation Rate: 31.70%
 FY 2023 Real GDP: 2.74%

Geregu power Nigeria Plc Statement of Profit or Loss	Q1 2024 (N'000)	Q1 2023 (N'000)	% Change			
Revenue	50,428,042	14,230,481	254.37%			
Cost of Sales	(22,018,544)	(7,246,238)	203.86%	Key Ratio	Q1 24	Q1 23
Gross Profit	28,409,498	6,984,243	306.77%	<i>COGS Margin</i>	43.7%	50.9%
Other Income	-	1,630		<i>Gross Margin</i>	56.3%	49.1%
Impairment loss on financial assets	(3,966,726)	-		<i>Operating Margin</i>	43.2%	40.7%
Administrative Expenses	(2,676,268)	(1,194,269)	124.09%	<i>Net Profit Margin</i>	28.7%	24.9%
Operating Profit	21,766,504	5,791,604	275.83%	<i>Debt/Equity Ratio</i>	41.8%	46.2%
Finance Income	2,428,661	2,715,738	10.57%	<i>Asset Turnover</i>	0.26x	0.08x
Finance costs	(2,295,050)	(3,141,943)	26.95%			
Net Finance Income	133,611	(426,205)	131.35%	Financial Statistics		
Profit before tax	21,900,115	5,365,399	308.17%	<i>Share price</i>	₦1,000.0	
Income tax	(7,438,882)	(1,817,172)	309.37%	<i>52 Week H/L</i>	1000/280.8	
Profit After Tax	14,461,233	3,548,227	307.56%	<i>Shares Outs (Mn)</i>	2,500.0	
Earnings Per Share (N)	5.78	1.42	307.04%	<i>Market Cap (Bn)</i>	2,500.0	
Balance Sheet as at March 31, 2024	31-Mar-2024	31-Dec-2023		<i>P/E Ratio</i>	173.01x	
Cash and cash equivalents	51,884,104	70,256,343	26.15%	<i>Earnings Yield</i>	1.00%	
Trade and other receivables	81,964,551	48,065,048	70.53%	<i>P/B Ratio</i>	63.11x	
Inventories	547,328	639,072	14.36%	<i>Return on Assets</i>	7.4%	
Property Plant and Equipment	35,748,383	36,349,480	1.65%	<i>Return on Equity</i>	36.5%	
Other Assets	25,624,374	26,732,605	4.15%			
Total Assets	195,768,740	182,042,548	7.54%	Corporate Actions		
Trade and other payables	74,125,495	56,518,961	31.15%	<i>Interim Dividend</i>	N/A	
Borrowings	16,573,968	20,858,990	20.54%	<i>Bonus</i>	N/A	
Deferred tax liabilities	6,983,649	8,291,319	15.77%	<i>Qualification Date</i>	N/A	
Current tax liabilities	17,180,149	8,444,125	103.46%	<i>Closure Date</i>	N/A	
Other Liabilities	41,290,338	42,775,245	3.47%	<i>Payment Date</i>	N/A	
Total Liabilities	156,153,599	136,888,640	14.07%	<i>AGM Date</i>	N/A	
Total shareholders' equity	39,615,141	45,153,908	12.27%			